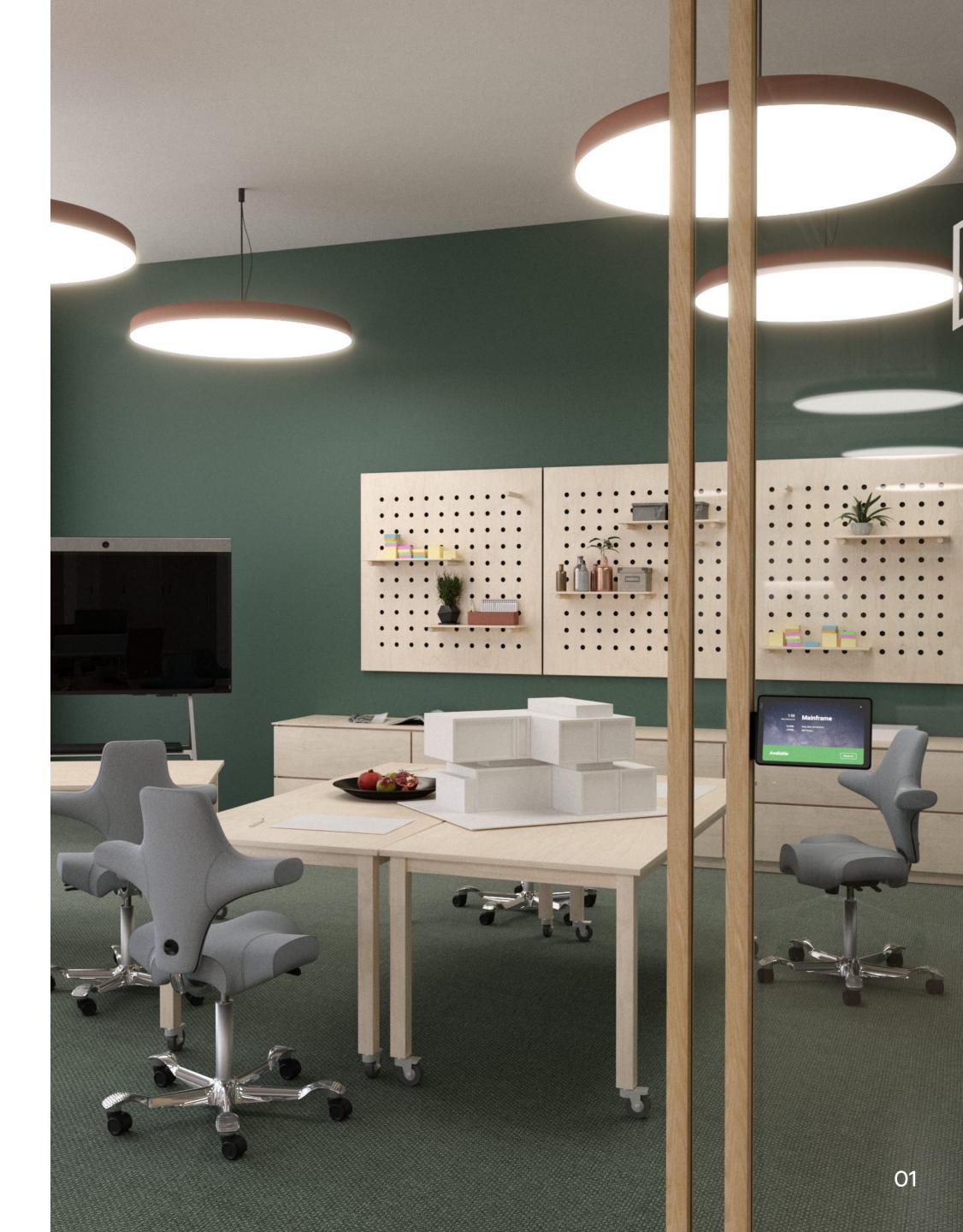
Our Responsible Journey 2024

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A Message from Our CEO

Since Neat's inception, we've geared our design processes towards creating responsible products and practices.

While being 100% sustainable is an extremely high bar to achieve as a hardware company, we strive to implement the most responsible and sustainable practices throughout Neat with the utmost care and attention.

At our core, Neat designs and develops video meeting devices for all your spaces. We are a remote-first, hybrid work-oriented video conferencing company, helping other organizations execute their hybrid work strategies and sustainability efforts with less need for travel.

Everyone who operates throughout our offices feels a sense of accountability, resulting in enhanced job pride, satisfaction and a shared cultural commitment to always do better. This philosophy is shared with employees and global partners alike to continually shrink our ecological footprint via responsible design, packaging and supplier selection practices. Neat devices are designed and developed for circularity and are simple to repair, refurbish and recycle.

Neat's HQ is in Oslo, Norway. Scandinavian design philosophies have molded our approach to simplicity, durability, longevity, versatile functionality, timeless aesthetics and minimized impact with our hardware and software. For us, it's the small efforts across the board that, in total, lead to a more sustainable outcome.

In the following eBook, you'll discover our steps so far and our genuine commitment to being continuously more responsible.



Janine Pelosi
Chief Executive Officer

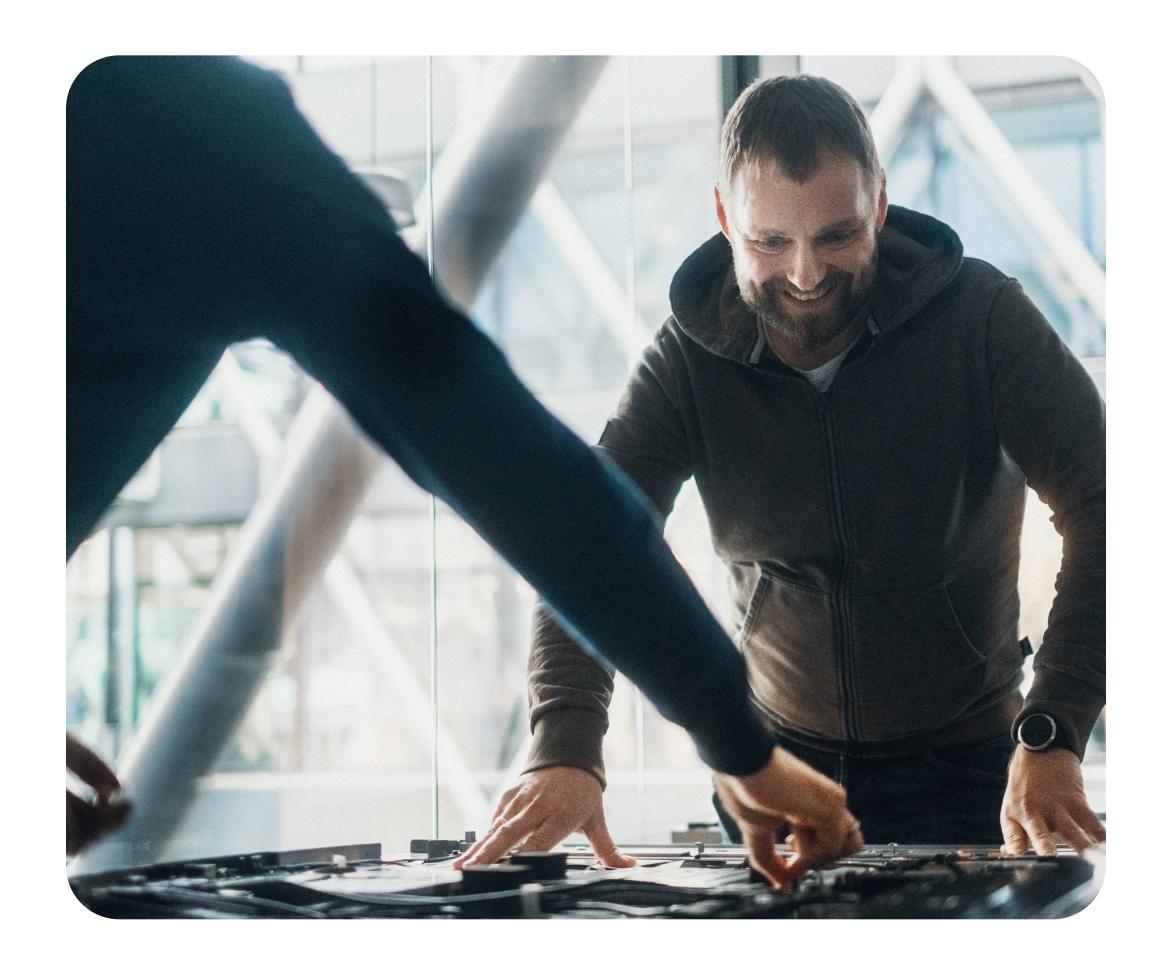
Product Design

At Neat, sustainability is an inherent part of our design process. It directly impacts what materials we use and their recyclability. We continue to seek new ways to simplify our portfolio, reduce waste and increase the useful life of our devices. We apply this mindset to every aspect of Neat product design.

Uncompromising quality

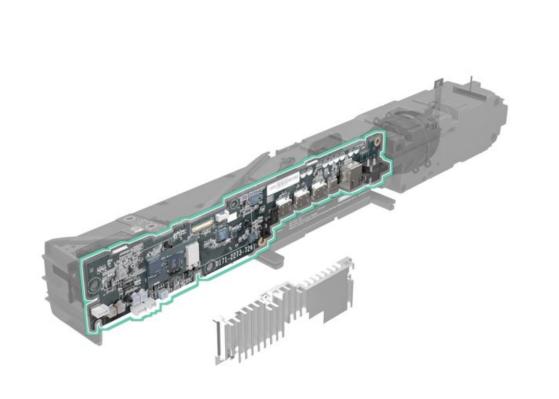
Neat's commitment to sustainability extends to the durability and quality of our devices. We achieve some of the lowest breakage and return rates in the video hardware industry by ensuring they are built and perform to the highest standards.

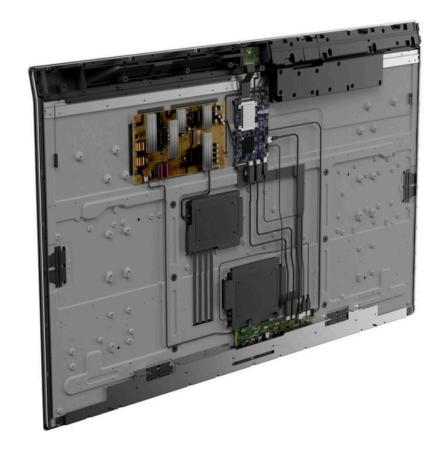
This endeavor contributes directly to our sustainability efforts by minimizing electronic waste and prolonging the lifespan of our products, helping our customers meet their sustainability goals.



Minimalist portfolio

Neat strives to create simple, logical experiences for people. All our devices and products have fewer cables and components, reducing clutter and making setup easy. For example, we integrate every necessary bit of hardware into our meeting devices, reducing the need for peripherals while removing complexity and points of failure.





Sustainability applies to almost every aspect of our development, whether it's the ease of serviceability in our products or the use of recycled plastics where possible. It's a journey where you never really arrive at a destination. Hence, we continuously strive to keep improving as we go.



Simen Andresen
Industrial Designer

Moving Forward

Neat strives to be more sustainable when designing and creating new Neat devices and products, as with our new Neat Board 50 device. For example, its box design enables us to ship 37% more units in a single container.

Incorporating recycled plastic

The felt room dividers in the Neat Board 50 adaptive stand are made from 50% recycled plastic. This is part of an initiative to shift from using virgin plastics to incorporating more postconsumer recycled plastics.

Enhanced Repairability

Increasing repairability extends product lifetime to align with a sustainable model focused on reduced waste. Neat Board 50 is designed for easy access to all main components to improve repairability.



Power Usage and CO₂ Emissions

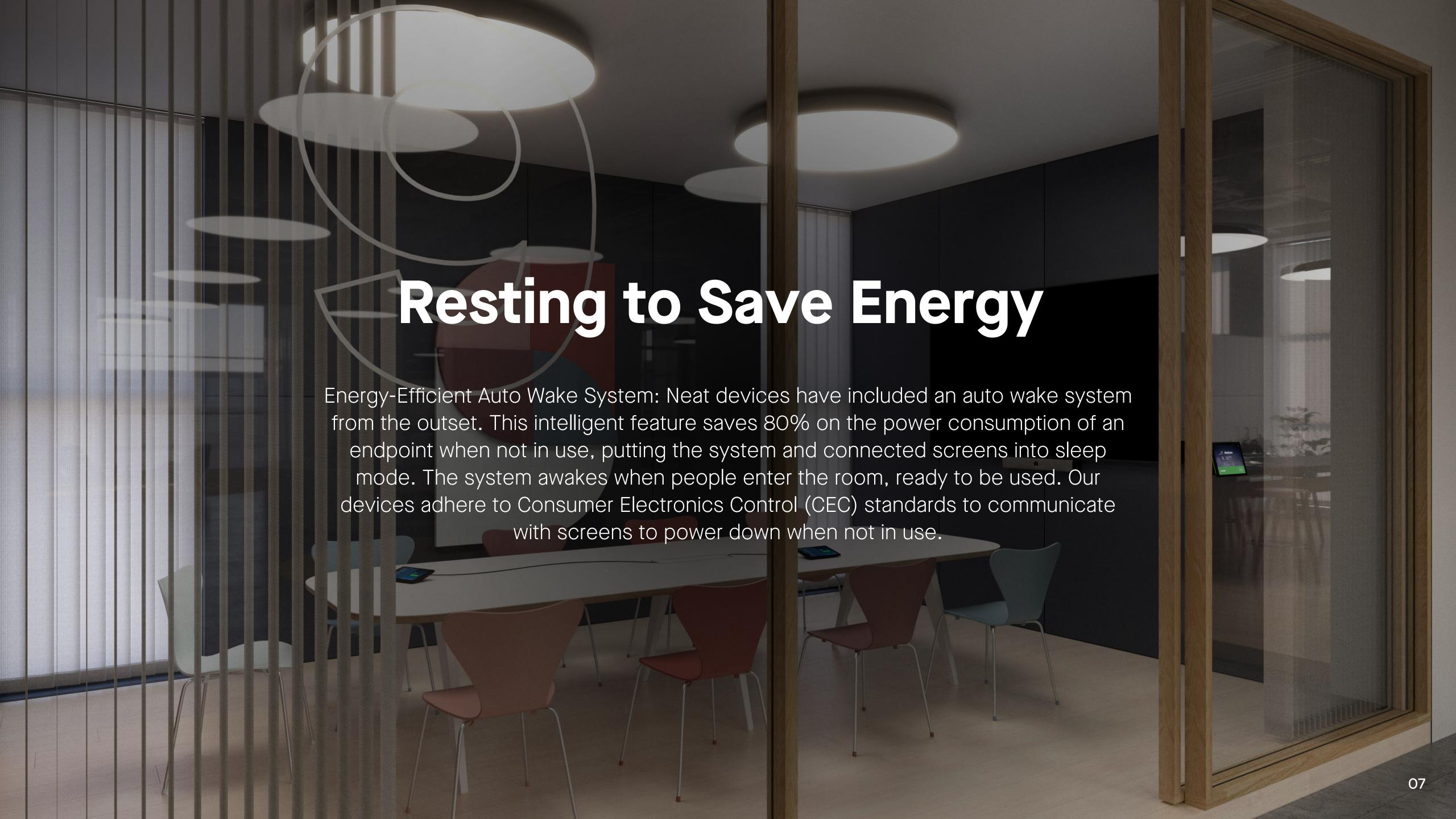
Minimizing the power consumption of our devices is a design objective that improves customer satisfaction through efficiency while reducing our CO2 emissions. Power consumption figures for our most popular devices demonstrate the impact of this intentional effort.*

	Neat Bar	Neat Board	Neat Bar Pro	Neat Frame	Neat Pad
Power consumption standby	3.5 W	147 W	4.8 W	10 W	5.6 W
Power consumption standby (screen off)	N/A	16.5 W	N/A	3 W	3.8 W
Power consumption in a call	10-11 W	152-154 W	12-17 W	14-19 W	5.6 W
Average power consumption per year**	33 kWh	345 kWh	57 kWh	43 kWh	49 kWh

^{*}The range of power consumption values may vary in some instances due to system volume, number of screens connected, and other user variables.

Readings were measured on 230V 50Hz AC using a Christ Electronix CLM 1000 Professional + with a subjective average.

**at two hours in video call and four hours active in room per day.



Manufacturing

We seek and maintain partnerships with suppliers who share our values and commitments to ethical practices, sustainability and a positive social footprint. All our manufacturing partners comply with the Responsible Business Alliance and have a 100% completion rate for employee social and environmental responsibility training. Here are the collective goals and certifications our manufacturing partners have in place.

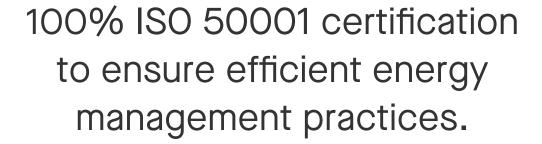
At Neat, we see sustainability as a responsible choice we make every day. Our commitment to sustainability in our manufacturing and supply chain reflects our dedication to a better future. We measure our success in profit and the positive impact we make on the planet and people.

Renewable energy goals Baseline 30% 45% 55% 80% 2022 2030 2040 2022 2030 2040



Helle Bekkeli
Head of Supply Chain &
Operations







Double-digit water reduction goals to decrease water consumption intensity.



100% annual compliance audits for the Responsible Business Alliance (RBA).

Material Management

Our suppliers adhere to international regulations monitoring the inclusion and sourcing of materials. This is also true of regulations involving the management and usage of hazardous materials.

100%

Conflict-free mineral sourcing

100%

RoHS compliant 1

100%

REACH compliant ²



¹ The Restriction of Hazardous Substances (RoHS) impacts the entire electronics industry and has 10 restricted substances.

² The Regulation on the registration, evaluation, authorization and restriction of chemicals (REACH) is the main EU law to protect human health and the environment from the risks that can be posed by chemicals.

Conflict mineral management

- Our mineral suppliers have signed pledges prohibiting procuring materials like Tungsten, Tin, Tantalum, and Gold that are sourced from conflict-affected and high-risk areas.
- OECD¹ regulations are to be followed concerning responsibly sourced minerals, ensuring their supply chains do not help fund armed conflict or other illegal practices.

Hazardous material management

- Our manufacturing suppliers comply with standards established by the Restriction of Hazardous Substances Directive (RoHS) and Registration, Evaluation, Authorization and Restriction of Chemicals Regulation (REACH).
- Our manufacturing suppliers avoid restrictions on hazardous substances in compliance with the EU RoHS Directive.
- Substances of Very High Concern (SVHC) are not used according to REACH regulations.
- In response to customer demands, our manufacturing suppliers avoid the use of halogen materials.

Complete documentation of conflict mineral management policies is available upon request.

¹ The Organization for Economic Cooperation and Development (OECD) develop policy standards to promote sustainable economic growth.

Packaging

We ensure all aspects of our packaging support easier recyclability, reducing the number of different packaging materials we use to a minimum without compromising our products' quality, performance or safety.



Neat aims to develop single-source packaging – everything comes from one material source and can be recycled together, such as paper. Or, where not possible due to product weight and regulations, we use as few material sources as possible, ensuring the different sources can be separated for recycling.



Markus Høy-Petersen Industrial Design

Neat Packaging Materials

- Recyclable packaging
- FSC-certified kraft paper
- Water-based inks
- Environmentally safe and recyclable EPE foam inserts
- Paper pulp box interiors instead of plastic
- Prioritizing paper tape over plastic tape
- Minimizing usage of metal staples
- Smaller / consolidated boxes to reduce shipping









Rethinking Inside the Box

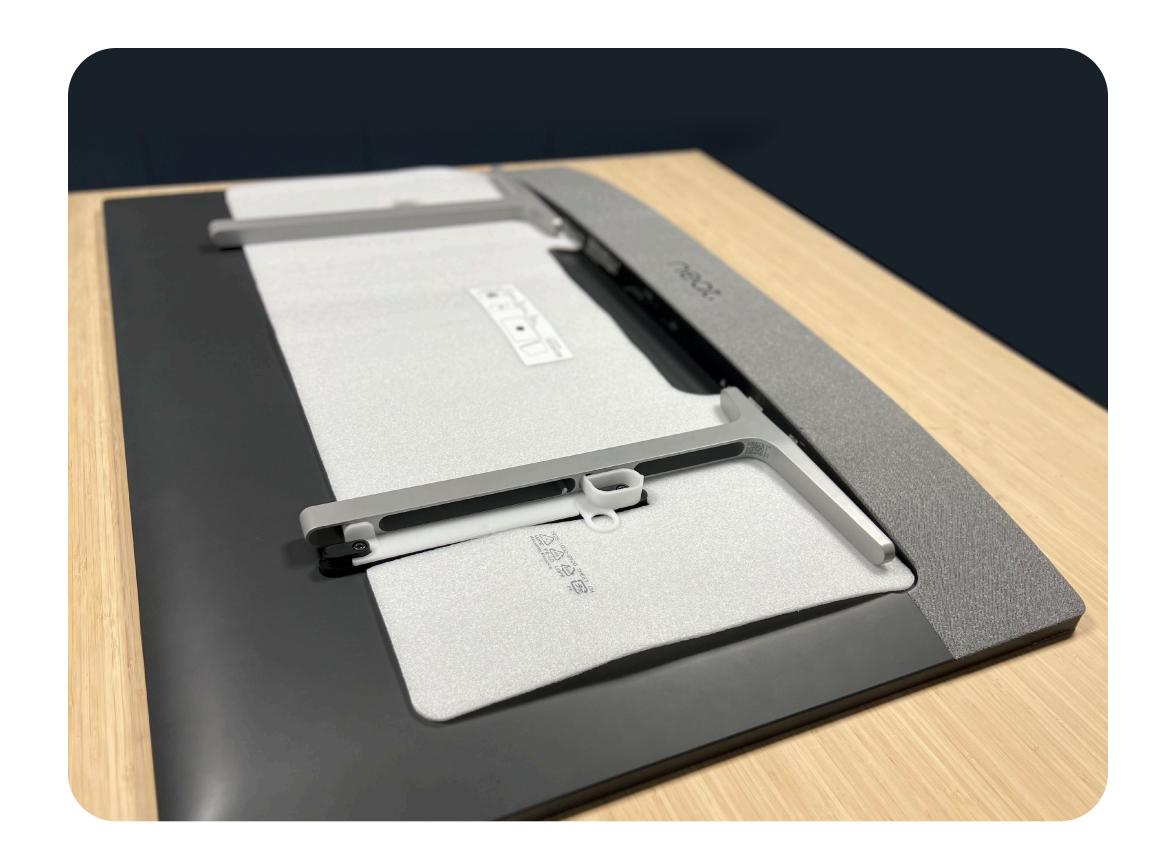
After launching Neat Bar Pro, we redesigned Neat Pad's packaging to reduce the overall size of the bundle by 20% midway through its lifecycle.

Original



Redesigned with 20% reduction





A new bracket we designed to secure the Neat Board 50 table stand while in transit increased shipping efficiency by allowing 37% more units to fit inside the same container volume.

Logistics

As transportation represents a significant source of greenhouse gas emissions, selecting the appropriate shipping and logistics partners is one of our most important decisions.

Our commitment to sustainability doesn't end with our devices. Our strategic transportation partners have established initiatives to reach carbon neutrality by 2035 - 2050. Two key providers have signed on to the Climate Pledge, a commitment to reach net-zero emissions by 2040. Additional facets of the Climate Pledge include:

- Measuring and reporting greenhouse gas emissions
- Implementing decarbonization strategies in line with the Paris Agreement
- Neutralizing any remaining carbon emissions

Voluntary goals for the next two decades established by our transportation partners include:

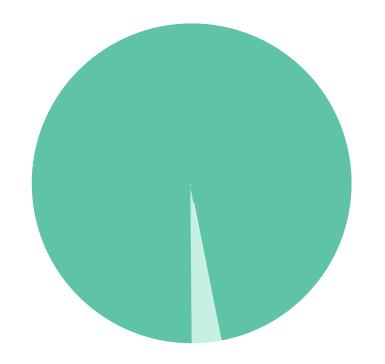
- Leveraging more alternative fuels
- Increasing renewable electricity at facilities
- Transitioning to more sustainable aviation and marine fuels
- Deploying more EV trucks



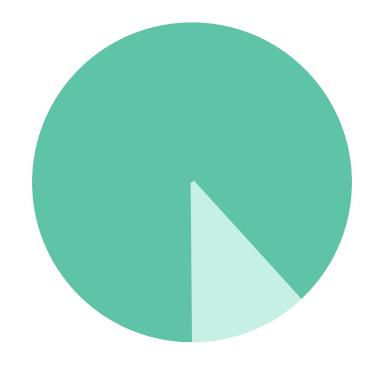
Giving Neat Devices New Life

All good things must come to an end, and that includes the useful life of products. We believe in giving our products a second life or purpose while reducing electronic waste. Neat reinforces responsible waste management through design and manufacturing processes that support exceptionally high recycling and recovery rates.

WEEE-compliant stats for Neat devices¹







88% recycling rate

Neat leverages our logistics partners and their networks of local recyclers to dispose of devices properly and recycle components responsibly. We also work with our manufacturing partners to ensure they recycle products that are costprohibitive to repair. Our network (RJ45) cables are made of halogen-free, eco-friendly TPE materials.

Recycling

Neat leverages our logistics partners and their networks of

¹ WEEE: EU Waste Electrical and Electronic Equipment Directive. These stats represent the collective average across our devices.

Refurbishment

Neat's environmentally conscious factory recertification program ensures equipment reuse whenever possible to reduce waste in the world's landfills.

Neat's lowa-based Asset Recovery Center (ARC) receives returned devices or ones used for demo purposes. When returned devices are not defective, they are given new life as factory-recertified equipment and sold at a discounted price. We meticulously test each factory-refurbished Neat device to ensure we uphold the highest quality standards before it is repackaged with its original accessories and protected by a standard 1-year warranty.

Future-wise, Neat is also piloting international factory recertification facilities in the Netherlands and United Kingdom.

Neat Refurbished program is a testament to our commitment to sustainability. By extending the lifespan of products, we reduce waste and minimize our environmental footprint.



Matt Hansen Head of Operations

A Neat Workplace

Neat's highly functional hybrid workplace headquarters in Oslo, Norway, is environmentally responsible by design and has established exceptionally high sustainability standards with a zero-carbon goal by 2030.

Some notable stats from 2022:

83%

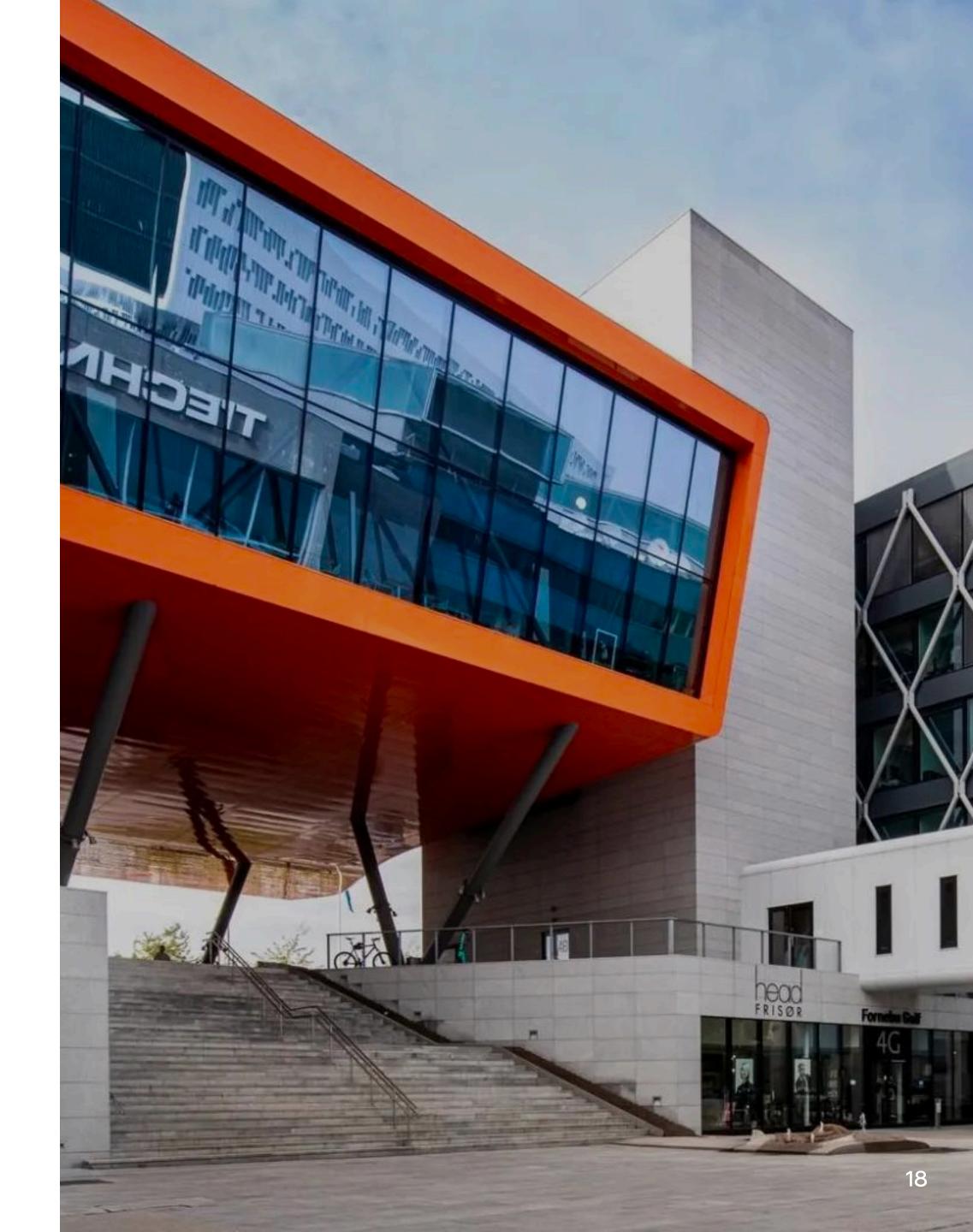
of its energy came from carbon-neutral sources.

100%

carbon-neutral electricity.

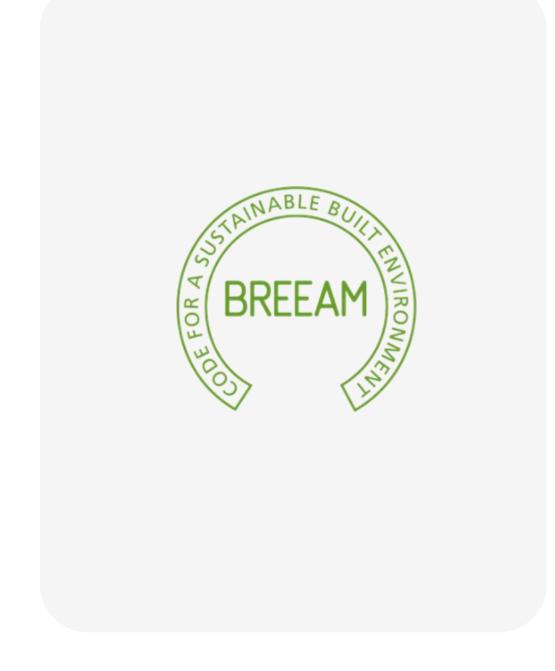
97%

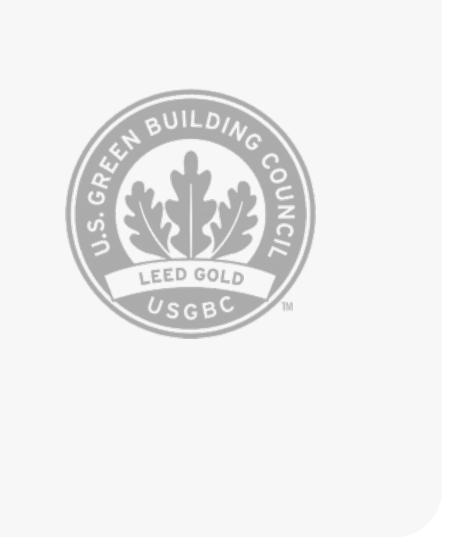
recycling rate including the incineration of waste into energy.

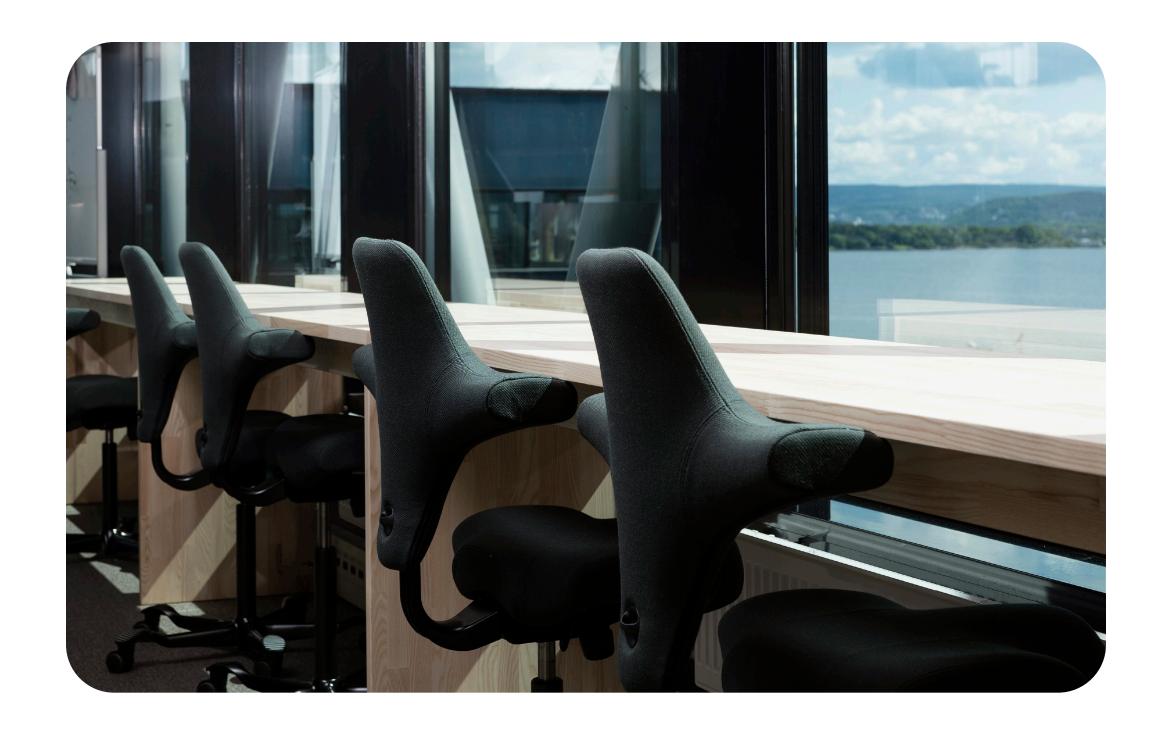


Certifications

In recognition of management, minimization and measurement practices and the resulting environmental impact, Neat's Oslo headquarters has received certifications from the following organizations:







Recycled office furniture

Minimizing the carbon footprint of our workplace means paying close attention to details. So, we incorporated Flokk office chairs made from 70-75% recycled materials, including seats made from 94% post-consumer plastic and back shells constructed from 97% recycled aluminum.

Our People

Being hands on

Neat actively contributes to local environmental initiatives, including the Fjord CleanUP project in Norway. We are committed to positively impacting the environment at the grassroots level.

Giving back

In addition to contributing to environmental causes, our employees around the globe participate in charitable acts and efforts to raise money for social organizations for positive missions and causes. These include:

- Alzheimer Foundation
- Doctors without Borders
- National Institute of Canine Service and Training
- Team Jak Foundation
- Zac43 Foundation



Neat social and governance policies

Modern Slavery Statement

Code of Business Conduct

Privacy Policy

